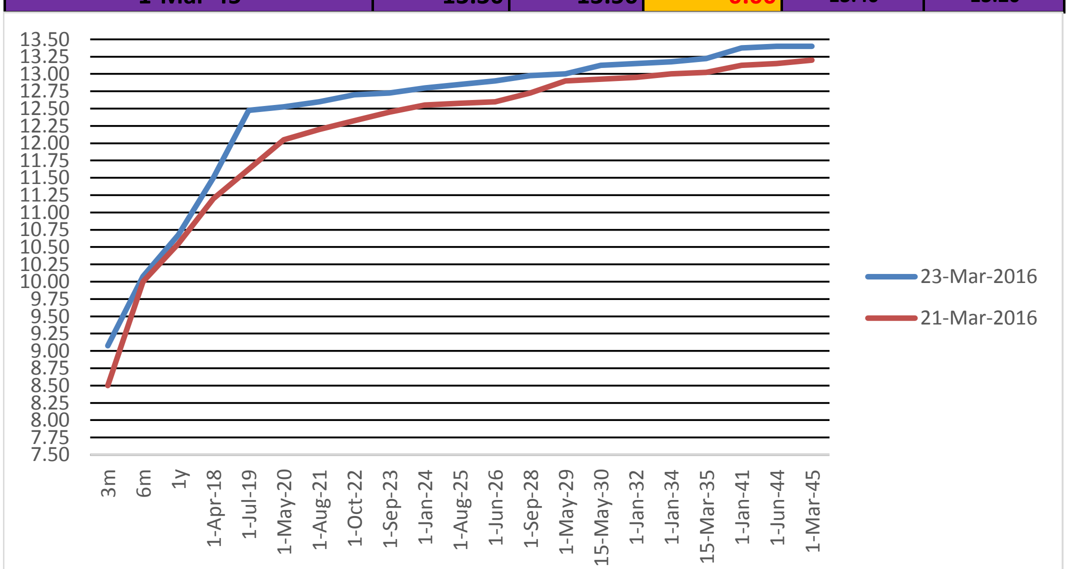
The secondary bond market yield across the board moved up on thin volume as investors remained cautious ahead of the monetary policy decision. At the close of trading the 2year maturity 15.08.2018 was quoted as 11.25/75 while the 8 year maturity was exchanged between 12.50% to 12.60% levels. The CBSL will be auctioning 20bn worth of bonds tomorrow on 4, 5, 6 & 9 year maturities with settlement due on the 01st April 2016.

CBSL managed to raise $ 375mn through SLDBs with 3months, 6months, 1year & 2year being averaged at 407bps, 414bps, 439bps & 449bps respectively over 6months LIBOR.

In the overnight money market Rs 59bn worth of repo and Call money were exchanged at an average rate of 7.93% & 7.94% respectively. The market liquidity recorded a surplus figure of Rs 12.85bn.

info@perpetualtreasuries.com-23rd March 2016

Maturity	Offer %	Bid %	GAP	23-Mar-2016	21-Mar-2016
3m	8.90	9.25		9.08	8.50
6m	9.95	10.20	1.00	10.08	10.00
1y	10.55	10.80	0.60	10.68	10.55
1-Apr-18	11.25	11.75	0.82	11.50	11.20
1-Jul-19	12.20	12.75	0.98	12.48	11.63
1-May-20	12.30	12.75	0.05	12.53	12.05
1-Aug-21	12.40	12.80	0.08	12.60	12.20
1-Oct-22	12.50	12.90	0.10	12.70	12.33
1-Sep-23	12.55	12.90	0.03	12.73	12.45
1-Jan-24	12.60	13.00	0.07	12.80	12.55
1-Aug-25	12.70	13.00	0.05	12.85	12.58
1-Jun-26	12.80	13.00	0.05	12.90	12.60
1-Sep-28	12.90	13.05	0.08	12.98	12.73
1-May-29	12.95	13.05	0.02	13.00	12.90
15-May-30	13.00	13.25	0.13	13.13	12.93
1-Jan-32	13.05	13.25	0.03	13.15	12.95
1-Jan-34	13.10	13.25	0.03	13.18	13.00
15-Mar-35	13.15	13.30	0.05	13.23	13.03
1-Jan-41	13.25	13.50	0.15	13.38	13.13
1-Jun-44	13.30	13.50	0.03	13.40	13.15
1-Mar-45	13.30	13.50	0.00	13.40	13.20



T-bond rates are indicative

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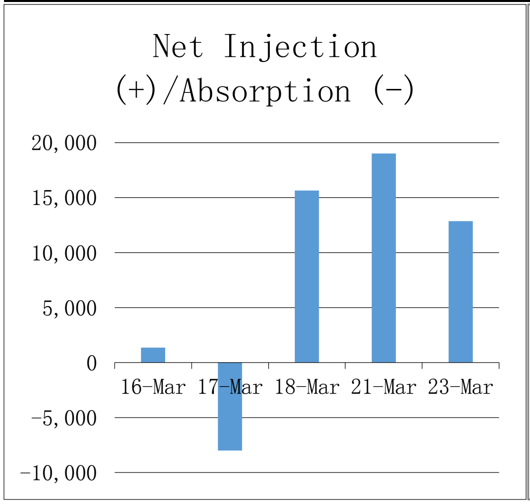
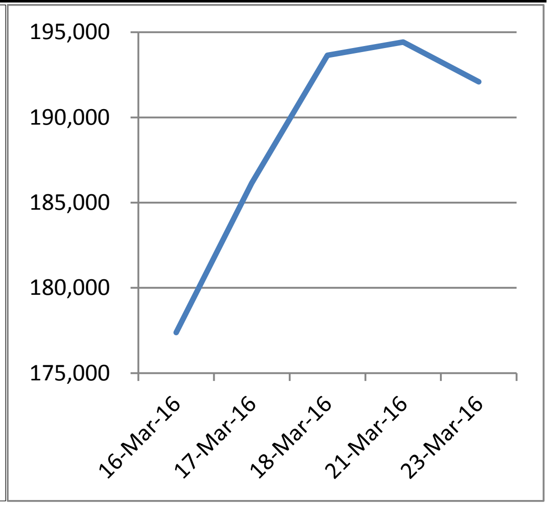
Market Liquidity	16-Mar-16	17-Mar-16	18-Mar-16	21-Mar-16	23-Mar-16
Standing Deposit Facility(Mn)	9,459	8,781	17,405	21,426	12,850
Standing Lending Facility(Mn)	(8,094)	(16,788)	(1,750)	(2,400)	-
Repo/Reverse Repo Auction	-	-	-	-	-
Net Injection(+)Absorption(-)	1,365	(8,007)	15,655	19,026	12,850
CBSL Holdings: (Mn)	177,381	186,143	193,648	194,422	192,092





Repo Market	16-Mar-16	17-Mar-16	18-Mar-16	21-Mar-16	23-Mar-16
Minimum Rate:	7.55%	7.60%	7.80%	7.65%	7.70%
Maximum Rate:	8.25%	8.50%	8.50%	8.50%	8.75%
Weighted Average:	7.73%	7.86%	7.97%	7.93%	7.94%
Gross Amount:(LKR Mio)	24,170	29,000	19,960	27,900	34,410

Call Money Market	16-Mar-16	17-Mar-16	18-Mar-16	21-Mar-16	23-Mar-16
Minimum Rate:	7.75%	7.85%	7.90%	7.85%	7.85%
Maximum Rate:	7.85%	7.90%	7.95%	7.95%	8.05%
Weighted Average:	7.85%	7.89%	7.92%	7.92%	7.93%
Gross Amount:(LKR Mio)	15,340	13,740	16,170	16,460	24,710
Spot Opening :	143.90/50	143.90/50	143.90/50	143.90/50	143.90/50
Spot Closing :	143.90/50	143.90/50	143.90/50	143.90/50	143.90/50

Spot 1 Week Outright 146.00/20

Forex Volumes (21-Mar-2016)	**USD (Mn)**	**Average**
Cash	4.00	143.8750
TOM	8.00	143.9800
Spot	10.00	143.9300
Forwards	17.00	-
Total	39.00	

Commodities	**USD**
Gold	1233.70
Crude Oil	41.16
Brent Oil	41.63

(Sources: Bloomberg, , cbsl.gov.lk)

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