

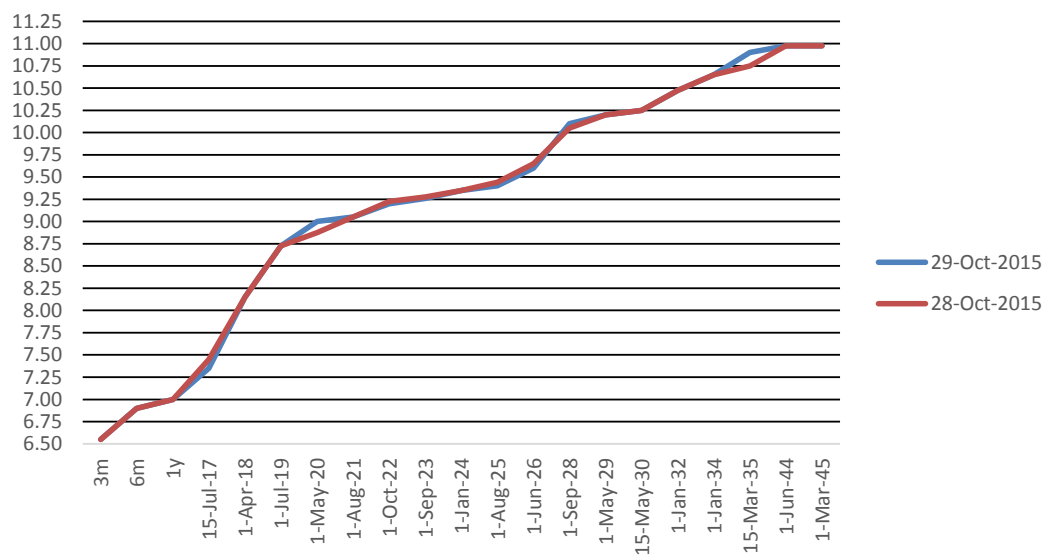
Leading up to the auction the market witnessed a bit of profit taking by traders. There was a slight move upward in rates on thin volumes.

Activity in the secondary market was minimal due to the uncertain nature prevalent prior to the auction. The expectation amongst traders based on the previous auction is a minimum deviation of auction weighted averages from their secondary market rates.

Data published by the CBSL showed that liquidity in the system stood at LKR 72.690 billion. The overnight call money market rate averaged at 6.35% while the overnight repo rate was seen holding at 6.09% after witnessing a continuous decline.

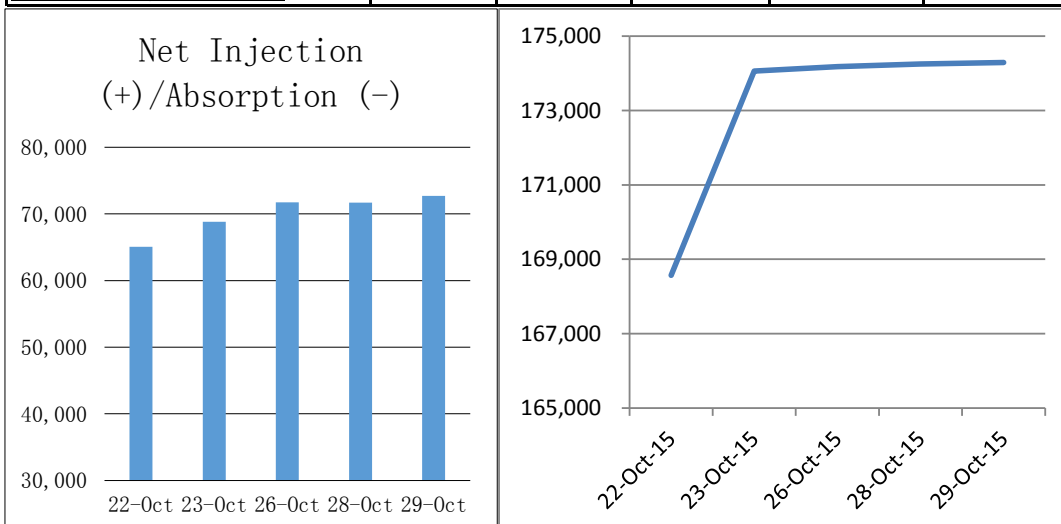
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| Maturity  | Offer % | Bid % | GAP  | 29-Oct-2015 | 28-Oct-2015 |
|-----------|---------|-------|------|-------------|-------------|
| 3m        | 6.50    | 6.60  |      | 6.55        | 6.55        |
| 6m        | 6.85    | 6.95  | 0.35 | 6.90        | 6.90        |
| 1y        | 6.95    | 7.05  | 0.10 | 7.00        | 7.00        |
| 15-Jul-17 | 7.30    | 7.40  | 0.35 | 7.35        | 7.45        |
| 1-Apr-18  | 8.10    | 8.20  | 0.80 | 8.15        | 8.15        |
| 1-Jul-19  | 8.65    | 8.80  | 0.58 | 8.73        | 8.73        |
| 1-May-20  | 8.95    | 9.05  | 0.27 | 9.00        | 8.88        |
| 1-Aug-21  | 9.00    | 9.10  | 0.05 | 9.05        | 9.05        |
| 1-Oct-22  | 9.18    | 9.22  | 0.15 | 9.20        | 9.23        |
| 1-Sep-23  | 9.22    | 9.30  | 0.06 | 9.26        | 9.28        |
| 1-Jan-24  | 9.30    | 9.40  | 0.09 | 9.35        | 9.35        |
| 1-Aug-25  | 9.35    | 9.45  | 0.05 | 9.40        | 9.44        |
| 1-Jun-26  | 9.55    | 9.65  | 0.20 | 9.60        | 9.65        |
| 1-Sep-28  | 10.00   | 10.20 | 0.50 | 10.10       | 10.05       |
| 1-May-29  | 10.15   | 10.25 | 0.10 | 10.20       | 10.20       |
| 15-May-30 | 10.20   | 10.30 | 0.05 | 10.25       | 10.25       |
| 1-Jan-32  | 10.40   | 10.55 | 0.23 | 10.48       | 10.48       |
| 1-Jan-34  | 10.60   | 10.70 | 0.17 | 10.65       | 10.65       |
| 15-Mar-35 | 10.85   | 10.95 | 0.25 | 10.90       | 10.75       |
| 1-Jun-44  | 10.85   | 11.10 | 0.08 | 10.98       | 10.98       |
| 1-Mar-45  | 10.85   | 11.10 | 0.00 | 10.98       | 10.98       |



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| <b>Market Liquidity</b>       | <b>22-Oct-15</b> | <b>23-Oct-15</b> | <b>26-Oct-15</b> | <b>28-Oct-15</b> | <b>29-Oct-15</b> |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
| Standing Deposit Facility(Mn) | 65,047           | 68,831           | 71,728           | 71,681           | 72,690           |
| Standing Lending Facility(Mn) | -                | -                | -                | -                | -                |
| <b>CBSL Holdings: (Mn)</b>    | <b>168,569</b>   | <b>174,064</b>   | <b>174,180</b>   | <b>174,254</b>   | <b>174,291</b>   |



| <b>Repo Market</b>      | <b>22-Oct-15</b> | <b>23-Oct-15</b> | <b>26-Oct-15</b> | <b>28-Oct-15</b> | <b>29-Oct-15</b> |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| Minimum Rate:           | 6.25%            | 6.10%            | 5.50%            | 6.00%            | 6.00%            |
| Maximum Rate:           | 6.40%            | 6.35%            | 6.25%            | 6.30%            | 6.25%            |
| Weighted Average:       | 6.27%            | 6.25%            | 6.11%            | 6.09%            | 6.09%            |
| Gross Amount:( LKR Mio) | 11,130           | 8,750            | 10,350           | 5,450            | 7,230            |

| <b>Call Money Market</b> | <b>22-Oct-15</b> | <b>23-Oct-15</b> | <b>26-Oct-15</b> | <b>28-Oct-15</b> | <b>29-Oct-15</b> |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| Minimum Rate:            | 6.30%            | 6.00%            | 6.35%            | 6.35%            | 6.30%            |
| Maximum Rate:            | 6.40%            | 6.40%            | 6.40%            | 6.40%            | 6.40%            |
| Weighted Average:        | 6.35%            | 6.35%            | 6.35%            | 6.35%            | 6.35%            |
| Gross Amount:(LKR Mio)   | 21,290           | 17,930           | 14,610           | 13,430           | 12,670           |
| Spot Opening :           | 141.00/10        | 141.05/15        | 141.05/15        | 141.00/10        | 140.75/95        |
| Spot Closing :           | 141.05/15        | 141.05/15        | 141.05/15        | 140.85/90        | 140.95/00        |
| Spot High :              | 141.05           | 141.10           | 141.10           | 140.90           | 140.93           |
| Spot Low :               | 141.00           | 141.05           | 141.10           | 140.85           | 140.90           |

**Spot Dollar closing** 140.95/00

**Forex Volumes (28-Oct-2015)** **USD (Mn)** **Average**

|                 |        |          |
|-----------------|--------|----------|
| <b>Cash</b>     | 10.00  | 140.8130 |
| <b>TOM</b>      | 4.00   | 140.8225 |
| <b>Spot</b>     | 47.93  | 140.8772 |
| <b>Forwards</b> | 42.25  |          |
| <b>Total</b>    | 104.18 |          |

| <b>Commodities</b> | <b>USD</b>    |
|--------------------|---------------|
| <b>Gold</b>        | <b>1159.6</b> |
| <b>Crude Oil</b>   | <b>45.29</b>  |
| <b>Brent Oil</b>   | <b>48.28</b>  |

(Sources: Bloomberg , cbsl.gov.lk)



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