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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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Press Release

Issued By Secretary to the Monetary Board

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Statement of the Monetary Board on the Recent Media Reports

There has been widespread coverage in the press and electronic media regarding a report related to the examination of Perpetual Treasuries Ltd conducted by the Central Bank of Sri Lanka as the regulator of Primary Dealers operating in the Government securities market.

The release of this report into the public domain has not been authorized. The Central Bank of Sri Lanka's internal processes within the Department of Supervision of Non-Bank Financial Institutions have not been completed and the final report has not as yet been submitted to the Monetary Board for its consideration. Arising from this unauthorized disclosure, the Central Bank of Sri Lanka is strengthening its internal control mechanisms and a complaint has also been made to law enforcement authorities to inquire into the unauthorized release of this report.

At its last meeting held on 3rd October, 2016, the Monetary Board decided to hold a special meeting to consider issues related to the resolution of distressed non-bank financial institutions as well as the operations of Primary Dealers, including the current concerns regarding Perpetual Treasuries Ltd. This special meeting will be held shortly and was scheduled before the Monetary Board was aware of the unauthorized release of the draft examination report on Perpetual Treasuries Ltd.