

## 2. Application of the Pricing Formula

As per Maximum Retail Price of Petrol, released effective from October 10, 2018, the value and percentage of the above components of the Pricing of Petrol (92 Octane and 95 Octane) are summarized as follows:

No	Components	Petrol (92 Octane)		Petrol (95 Octane)	
		Value	%	Value	%
1	Landed Cost (Rs. / Litre) (V <sub>1</sub> )	93.84	59.68	97.85	57.77
2	Processing Cost (Rs. / Litre) (V <sub>2</sub> )	5.87	3.74	6.25	3.69
3	Administrative Cost (Rs. / Litre) (V <sub>3</sub> )	3.83	2.44	4.00	2.36
4	Taxation (Rs. / Litre) (V <sub>4</sub> )	53.68	34.14	61.27	36.18
	<b>Total</b>	<b>157.22</b>	<b>100.00</b>	<b>169.37</b>	<b>100.00</b>

As per Maximum Retail Price of Diesel, released effective from October 10, 2018, the value and percentage of the above components of the Pricing of Diesel (Auto Diesel and Super Diesel) are summarized as follows:

No	Components	Diesel (Auto)		Diesel (Super)	
		Value	%	Value	%
1	Landed Cost (Rs. / Litre) (V <sub>1</sub> )	99.95	74.56	99.53	70.83
2	Processing Cost (Rs. / Litre) (V <sub>2</sub> )	4.58	3.41	4.73	3.37
3	Administrative Cost (Rs. / Litre) (V <sub>3</sub> )	4.05	3.02	4.03	2.87
4	Taxation (Rs. / Litre) (V <sub>4</sub> )	25.48	19.01	32.21	22.93
	<b>Total</b>	<b>134.06</b>	<b>100.00</b>	<b>140.50</b>	<b>100.00</b>

## 3. Comparison of Taxation on Petrol and Diesel as of October 2018 in Selected Countries

No	Country	Tax on Petrol (Rs. / Ltr)	Tax on Diesel (Rs. / Ltr)
		(% of MRP)	(% of MRP)
1	India	82.14 (43%)	57.52 (33%)
2	Pakistan#	29.93 (38%)	49.68 (58%)
3	Sri Lanka*	53.68 (34%)	25.48 (19%)
4	Singapore	30.78 (11%)	27.08 (12%)
5	United Kingdom	178.70 (61%)	180.27 (60%)

\*Tax Rate on Petrol (92 Octane) and Diesel (Auto Diesel)

# As of July 2018