



16th May 2020

His excellency Gotabaya Rajapakshe
President of Democratic Socialist Republic of Sri Lanka
Presidential Secretariat
Colombo 01

Your Excellency,

PRE-SHIPMENT COLLATERAL FREE LOANS TO BOOST NATIONAL EXPORT DRIVE

Colombo Chamber of Commerce lauds the efforts of Your Excellency to accelerate the economy and combat the issues faced particularly by the SME and MSME and your appeal to the Banks to implement “out of the box” approach to overcome and boost the National Export Drive.

Colombo Chamber of Commerce which is working to empower the youth of Sri Lanka appeals to His Excellency the President for intervention to instruct Banks to support the SME and MSME Exporters with Pre-shipment collateral free loans up to 75% of the value of export order with a maximum cap of Rs 5 million based on actual export orders and firm contracts.

As per Government Directive CBSL has already guaranteed up to 75% of the loans, banks should not have any qualms to act proactively in support of HE President's National Export Drive by extending collateral free loans.

Colombo Chamber of Commerce and its members will be most grateful if this deserving appeal is granted which is in National Interest to re-boot and boost our economy post Covid-19

Thanking you and once again very much appreciating and in full support of your Excellency's efforts.

COLOMBO CHAMBER OF COMMERCE

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