



Issued By Public Debt Department

Date 14 September 2023

## Settlement of Exchange of Accepted Eligible Treasury Bonds for Twelve (12) New Step-Down Fixed Coupon Treasury Bonds pursuant to the Domestic Debt Optimisation Programme (DDO)

The Treasury bond Exchange Memorandum dated 04 July 2023 (the "Exchange Memorandum") was published by the Ministry of Finance, Economic Stabilization and National Policies with subsequent announcement of the results of the Invitation to Exchange Treasury bonds on 12 September 2023 (terms used herein but otherwise not defined have the meanings given to such terms in the Exchange Memorandum).

Accordingly, outstanding Eligible Bonds for which valid Offers were accepted by the Republic were converted by reference to the Exchange Consideration Ratio into twelve (12) new step-down fixed coupon\* Treasury bonds and settled on 14 September 2023 as follows:

ISIN**	Series	Date of Issue	Date of Maturity	Amount Allocated (Rs. mn)
LKK00427C155	12%9%2027'A'	15-03-2023	15-03-2027	267,038.5
LKK00528D158	12%9%2028'A'	15-04-2023	15-04-2028	267,038.5
LKK00629E152	12%9%2029'A'	15-05-2023	15-05-2029	267,038.5
LKK00730F155	12%9%2030'A'	15-06-2023	15-06-2030	267,038.5
LKK00831A152	12%9%2031'A'	15-01-2023	15-01-2031	267,038.5
LKK00932B156	12%9%2032'A'	15-02-2023	15-02-2032	267,038.5
LKK01033C150	12%9%2033'A'	15-03-2023	15-03-2033	267,038.5
LKK01134D154	12%9%2034'A'	15-04-2023	15-04-2034	267,038.5
LKK01235E157	12%9%2035'A'	15-05-2023	15-05-2035	267,038.5
LKK01336F150	12%9%2036'A'	15-06-2023	15-06-2036	267,038.5
LKK01437A157	12%9%2037'A'	15-01-2023	15-01-2037	267,038.5
LKK01538B150	12%9%2038'A'	15-02-2023	15-02-2038	267,038.5

\* As per the Financial Terms of the New Bonds referred to in the Exchange Memorandum, each series will receive 12% coupon semi-annually up to and including 1<sup>st</sup> semi-annual coupon payment falling due in 2026 and 9% coupon semi-annually thereafter (i.e. 2<sup>nd</sup> semi-annual coupon payment in 2026 and onwards).

\*\* International Securities Identification Number